

A. FOR EQUITY ISSUES:

NAME OF THE ISSUE: LGT BUSINESS CONNEXTIONS LIMITED

1)	Type of issue (IPO/FPO)	Initial Public Offering (IPO) on SME Platform of BSE Limited			
2)	Issue size (Figure in Crores)	₹ 28.09 Crores (including OFS of ₹2.81 Crores)			
3)	Grade of issue along with name of the rating agency	Not Applicable as the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018.			
4)	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged	1.55 times (after technical rejection and Anchor Investors Portion)			
5)	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015)				
	(i) allotment in the issue	None			
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2025)	None			
	(iii) at the end of 1st FY (March 31, 2026)	Will be updated			
	(iv) at the end of 2nd FY (March 31, 2027)	Will be updated			
	(v) at the end of 3rd FY (March 31, 2028)	Will be updated			
6)	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of the SEBI Listing Obligations & Disclosure Requirements), 2015)	<i>(Figures in Crores)</i>			
		Parameters	1st FY (March 31, 2026)	2nd FY (March 31, 2027)	3rd FY (March 31, 2028)
		Income From Operations	Will be updated at the end of March 31, 2026	Will be updated at the end of March 31, 2027	Will be updated at the end of 31st March 2028
		Net Profit for the Period	Will be updated at the end of March 31, 2026	Will be updated at the end of March 31, 2027	Will be updated at the end of March 31, 2028
		Paid-up equity share capital	Will be updated at the end of March 31, 2026	Will be updated at the end of March 31, 2027	Will be updated at the end of March 31, 2028
	Reserves excluding revaluation reserves	Will be updated at the end of March 31, 2026	Will be updated at the end of March 31, 2027	Will be updated at the end of March 31, 2028	

7)	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded / delisted / suspended by any stock exchange, etc.)	
	(i) at the end of 1st FY (March 31, 2026)	Will be updated at the end of 31st March 2026
	(ii) at the end of 2nd FY (March 31, 2027)	Will be updated at the end of 31st March 2027
	(iii) at the end of 3rd FY (March 31, 2028)	Will be updated at the end of 31st March 2028
8)	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)	
	(i) at the end of 1st FY (March 31, 2026)	Will be updated at the end of 31st March 2026
	(ii) at the end of 2nd FY (March 31, 2027)	Will be updated at the end of 31st March 2027
	(iii) at the end of 3rd FY (March 31, 2028)	Will be updated at the end of 31st March 2028
9)	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)	
	(i) as disclosed in the offer document	Financial Year 2025-26
	(ii) Actual implementation ⁽¹⁾	Utilised ₹110 Lakhs towards Capital Expenditure (Corporate Office, Cloud ERP and Customer Care Centre) as on September 30, 2025
	(iii) Reasons for delay in implementation, if any	Will be Updated
10)	Status of utilization of net issue proceeds (as submitted to stock exchanges under (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)	
	(₹ in Lakhs)	
	Particulars	Amount
	(i) As disclosed in the offer document	
	A. Capital Expenditure	400.00
	i. Capital Expenditure for setting up of Corporate Office at Chennai	
	ii. Capital Expenditure for Travel Cloud Suite & Sales CRM, Travel Operations, MICE Solution and Finance System	466.67
	iii. Capital Expenditure for setting up Customer Care Centre	176.94
	B. Working Capital Requirements	770.00
	C. General corporate purposes	378.88
	TOTAL	2,192.49
	Particulars	Amount
	(ii) Actual utilization ⁽¹⁾	
	A. Capital Expenditure	
	i. Capital Expenditure for setting up of Corporate Office at Chennai	
	ii. Capital Expenditure for Travel Cloud Suite & Sales CRM, Travel Operations, MICE Solution and Finance System	110.00
	iii. Capital Expenditure for setting up Customer Care Centre	

		B. Working Capital Requirements	27.00
		C. General corporate purposes	324.00
		TOTAL	461.00
	(iii) Reasons for deviation, if any ⁽¹⁾	No Deviation	
11)	Comments of Monitoring Agency, if applicable (See Regulation 262(1) of SEBI (ICDR) Regulations, 2018 read with Regulation 32 of the SEBI Listing Obligations & Disclosure Requirements, 2015) ⁽²⁾		
(i)	Comments on use of funds	No	
(ii)	Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	No Deviation	
(iii)	Any other reservations expressed by the monitoring agency about the end use of funds	No	

Note:

- (1) Statement of Deviation or Variation dated November 14, 2025 in the use of proceeds raised through public issue, filed with Stock Exchange.
- (2) Monitoring Agency Report dated November 14, 2025 for the quarter ended September 30, 2025, filed with Stock Exchange.

(3)	Price- related data	
	Issue price (₹)	₹107.00

Price Parameters	At close of listing day (as on August 26, 2025)	At close of 30 th calendar day from listing day (September 24, 2025)	At close of 90 th calendar day from listing day (November 21,2025) *	As at the end of 1 st FY after listing the issue (March 31, 2026)			As at the end of 1 st FY after listing the issue (March 31, 2027)			As at the end of 1 st FY after listing the issue (March 31, 2028)		
				Closing Price	High (during the FY)	Low (during the FY)	Closing Price	High (during the FY)	Low (during the FY)	Closing Price	High (during the FY)	Low (during the FY)
Market Price	81.35	40.00	56.00	Will be Updated	Will be Updated	Will be Updated	Will be Updated	Will be Updated	Will be Updated	Will be Updated	Will be Updated	Will be Updated
Index (of the Designated Stock Exchange): BSE Sensex	80,786.54	81,715.63	85,231.92	Will be Updated	Will be Updated	Will be Updated	Will be Updated	Will be Updated	Will be Updated	Will be Updated	Will be Updated	Will be Updated
Sectorial Index (Mention the index that has been considered and reasons for considering the same):	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

*Date taken as of 21.11.2025 (Friday) i.e. Previous Working Day since the 90th day falls on 23.11.2025 (Sunday) and 22.11.2025 is (Saturday).

(4) Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated) on Standalone Basis:

Accounting Ratio	Name of Company	As disclosed in the offer document (See (9) (k) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements, 2018))	At the end of 1st FY 2025-26	At the end of 2nd FY 2026-27	At the end of 3rd FY 2027-28
EPS	Issuer	7.44	Will be Updated	Will be Updated	Will be Updated
	International Travel House Limited	33.96	Will be Updated	Will be Updated	Will be Updated
P/E Ratio	Issuer	14.38	Will be Updated	Will be Updated	Will be Updated
	International Travel House Limited	14.15	Will be Updated	Will be Updated	Will be Updated
RoNW	Issuer	41.89%	Will be Updated	Will be Updated	Will be Updated
	International Travel House Limited	16.42%	Will be Updated	Will be Updated	Will be Updated
NAV per share based on balance sheet	Issuer	17.76	Will be Updated	Will be Updated	Will be Updated
	International Travel House Limited	206.85	Will be Updated	Will be Updated	Will be Updated

(5) Any other material information: NA

Notes:

- Shares of the Company were listed on August 26, 2025, therefore March 31, 2026, shall be 1st Financial Year after listing.

B. FOR DEBT ISSUES: *Not Applicable*

Name of the Issue:

1)	Type of issue																					
2)	Issue size (Figure in Crores)																					
3)	Rating of instrument along with name of the rating agency																					
	i. as disclosed in the offer document																					
	ii. at the end of 1st FY																					
	iii. at the end of 2nd FY																					
	iv. at the end of 3rd FY																					
4)	Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008)																					
5)	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged																					
6)	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 29 of the Listing Agreement for debt Securities)	<i>(Figures in Crores)</i>																				
		<table border="1"> <thead> <tr> <th>Parameters</th> <th>1st FY</th> <th>2nd FY</th> <th>3rd FY</th> </tr> </thead> <tbody> <tr> <td>Income From Operations</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Net Profit for the Period</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Paid-up equity share capital</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Reserves excluding revaluation reserves</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Parameters	1 st FY	2 nd FY	3 rd FY	Income From Operations				Net Profit for the Period				Paid-up equity share capital				Reserves excluding revaluation reserves			
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Income From Operations																						
Net Profit for the Period																						
Paid-up equity share capital																						
Reserves excluding revaluation reserves																						
7)	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)																					
	(i) at the end of 1st FY																					
	(ii) at the end of 2nd FY																					
	(iii) at the end of 3rd FY																					
8)	Change, if any, in directors of issuer from the disclosures in the offer document																					
	(i) at the end of 1st FY																					
	(ii) at the end of 2nd FY																					
	(iii) at the end of 3rd FY																					
9)	Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)																					

	(i) as disclosed in the offer document	
	(ii) Actual utilization	
	(iii) Reasons for deviation, if any	
10)	Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (l) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given)	
	(i) Disclosures in the offer document on terms of issue	
	(ii) Delay in payment from the due date	
	(iii) Reasons for delay/ non-payment, if any	
11)	Any other material information	

Note:

- i. Merchant Banker can give its comments on any of the above sections
- ii. Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary